

**INSTITUTIONAL TRADE PROCESSING REPORT CARD**  
**INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS**  
**February 2011 (USD Conversion Rate 1.000249962)**

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	596,907	74.64	144,431,209,497.18	65.22	328,849	47.53	75,947,632,153.65	40.48	55.09
T+1 AM	126,124	90.41	43,265,342,432.13	84.76	258,835	84.94	70,455,413,639.44	78.03	81.28
T+1 PM	27,117	93.80	10,047,961,392.00	89.30	34,639	89.95	11,423,250,702.69	84.12	82.96
T+2 AM	15,205	95.70	9,294,127,855.24	93.50	26,002	93.71	12,797,083,742.03	90.94	84.71
T+2 PM	10,572	97.02	4,098,627,388.26	95.35	13,560	95.67	4,521,784,115.47	93.35	85.30
T+3	13,221	98.67	7,169,238,964.53	98.59	17,984	98.27	8,835,968,258.93	98.06	86.15
>T+3	10,579	100.00	3,144,017,925.98	100.00	11,942	100.00	3,659,702,180.66	100.00	86.51
<b>TOTAL</b>	<b>799,725</b>		<b>221,450,525,455.32</b>		<b>691,811</b>		<b>187,640,834,792.87</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	107,366	78.16	1,134,372,966,619.03	85.55	72,985	60.70	637,616,046,566.30	60.56	67.98
T+1 AM	17,172	90.66	91,235,568,778.33	92.43	27,889	83.90	231,746,498,788.11	82.57	80.99
T+1 PM	4,196	93.71	22,456,269,072.45	94.12	6,483	89.29	45,269,218,822.00	86.87	83.39
T+2 AM	2,324	95.40	20,606,112,454.30	95.67	3,647	92.32	46,445,673,339.83	91.28	84.70
T+2 PM	1,411	96.43	10,009,094,186.81	96.42	2,342	94.27	20,016,715,016.38	93.18	85.56
T+3	2,941	98.57	17,916,667,235.84	97.77	4,658	98.14	39,261,522,324.31	96.91	87.15
>T+3	1,953	100.00	29,303,122,288.02	100.00	2,231	100.00	32,538,523,493.50	100.00	87.53
<b>TOTAL</b>	<b>137,363</b>		<b>1,325,899,800,634.78</b>		<b>120,235</b>		<b>1,052,894,198,350.43</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

February 2011 (USD Conversion Rate 1.000249962)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	704,273	75.16	1,278,804,176,116.21	82.64	401,834	49.48	713,563,678,719.95	57.52	
T+1 AM	143,296	90.45	134,500,911,210.46	91.33	286,724	84.79	302,201,912,427.55	81.88	
T+1 PM	31,313	93.79	32,504,230,464.45	93.43	41,122	89.85	56,692,469,524.69	86.45	
T+2 AM	17,529	95.66	29,900,240,309.54	95.36	29,649	93.50	59,242,757,081.86	91.23	
T+2 PM	11,983	96.94	14,107,721,575.07	96.27	15,902	95.46	24,538,499,131.85	93.21	
T+3	16,162	98.66	25,085,906,200.37	97.89	22,642	98.25	48,097,490,583.24	97.09	
>T+3	12,532	100.00	32,447,140,214.00	100.00	14,173	100.00	36,198,225,674.16	100.00	
<b>TOTAL</b>	<b>937,088</b>		<b>1,547,350,326,090.10</b>		<b>812,046</b>		<b>1,240,535,033,143.30</b>		

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.