

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

April 2011 (USD Conversion Rate 0.972749966)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	589,090	77.84	126,821,619,057.73	68.85	295,599	45.96	67,571,750,734.48	43.17	50.18
T+1 AM	112,375	92.69	36,356,196,638.40	88.59	264,760	87.13	63,144,802,931.51	83.51	79.88
T+1 PM	20,912	95.45	8,757,567,230.02	93.34	31,828	92.08	11,420,512,886.50	90.81	81.98
T+2 AM	10,352	96.82	3,418,945,534.48	95.20	20,668	95.29	4,512,178,632.89	93.69	83.64
T+2 PM	8,282	97.91	1,919,039,378.18	96.24	10,133	96.87	2,554,091,661.09	95.32	84.07
T+3	10,233	99.26	4,680,621,808.70	98.78	13,357	98.95	5,275,309,225.73	98.69	84.71
>T+3	5,509	100.00	2,233,838,688.01	100.00	6,781	100.00	2,034,035,533.90	100.00	84.98
TOTAL	756,753		184,187,828,335.52		643,126		156,512,681,606.10		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	94,704	79.41	949,137,063,842.78	82.42	63,946	60.66	562,281,963,074.60	56.66	67.52
T+1 AM	15,172	92.13	117,086,792,221.58	92.59	26,706	86.00	275,885,755,157.71	84.46	82.50
T+1 PM	2,837	94.51	20,090,719,252.19	94.33	5,115	90.85	44,638,704,816.42	88.96	84.97
T+2 AM	2,125	96.29	24,544,723,606.92	96.46	3,103	93.79	41,622,674,439.63	93.15	86.10
T+2 PM	1,082	97.20	8,317,540,690.23	97.18	1,690	95.39	19,165,108,839.77	95.08	86.75
T+3	2,015	98.89	13,350,169,968.98	98.34	3,665	98.87	27,321,347,531.85	97.83	88.37
>T+3	1,318	100.00	19,019,618,163.70	100.00	1,186	100.00	21,455,877,600.96	100.00	88.39
TOTAL	119,253		1,151,546,627,746.38		105,411		992,371,431,460.94		

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April 2011 (USD Conversion Rate 0.972749966)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	683,794	78.06	1,075,958,682,900.51	80.55	359,545	48.03	629,853,713,809.08	54.82
T+1 AM	127,547	92.62	153,442,988,859.98	92.04	291,466	86.97	339,030,558,089.22	84.33
T+1 PM	23,749	95.33	28,848,286,482.21	94.20	36,943	91.91	56,059,217,702.92	89.21
T+2 AM	12,477	96.75	27,963,669,141.40	96.29	23,771	95.09	46,134,853,072.52	93.23
T+2 PM	9,364	97.82	10,236,580,068.41	97.06	11,823	96.67	21,719,200,500.86	95.12
T+3	12,248	99.22	18,030,791,777.68	98.41	17,022	98.94	32,596,656,757.58	97.96
>T+3	6,827	100.00	21,253,456,851.71	100.00	7,967	100.00	23,489,913,134.86	100.00
TOTAL	876,006		1,335,734,456,081.90		748,537		1,148,884,113,067.04	

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.