



## Institutional Trade Matching - ITM - September 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<span style="color: red;">  Target - 90% by Noon on T+1  </span>							<span style="color: red;">  Target - 90% by Noon on T+1  </span>					
<b>CDS Avg. For September 2011</b>												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
<b>COMBINED EQUITY &amp; DEBT -</b>	79.12%	51.74%	92.44%	88.13%	95.57%	92.88%	82.46%	56.11%	91.21%	81.98%	93.85%	88.04%
EQUITY Only	79.14%	71.78%	92.56%	87.68%	95.72%	91.69%	50.09%	45.25%	88.59%	83.01%	93.18%	89.56%
DEBT Only	79.00%	60.87%	91.76%	85.68%	94.73%	91.28%	83.96%	57.61%	91.71%	81.83%	94.16%	87.82%
<b>CDS Accumulated Avg. For July 1 '11 thru September 30 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only</b>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	82.05%		95.37%		97.87%		69.59%		92.55%		95.35%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.63%		93.50%		96.05%		67.08%		81.98%		85.05%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		52.63%		92.01%		95.54%		45.73%		87.53%		91.87%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		46.18%		87.86%		91.76%		35.08%		79.56%		83.98%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	75.77%		92.81%		94.95%		90.33%		95.55%		97.00%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.45%		99.02%		99.13%		98.62%		99.19%		99.26%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		50.01%		84.75%		90.28%		35.79%		85.87%		91.10%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.76%		99.02%		99.26%		96.70%		98.87%		99.10%