



Institutional Trade Matching - ITM - October 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For October 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT -	80.09%	53.95%	93.17%	88.47%	95.95%	92.82%	78.64%	54.81%	92.15%	82.39%	94.90%	88.73%
EQUITY Only	80.24%	52.93%	93.33%	88.91%	96.10%	93.05%	69.67%	45.90%	90.62%	84.63%	94.47%	90.72%
DEBT Only	79.20%	59.89%	92.27%	85.97%	95.13%	91.51%	80.06%	56.13%	92.39%	82.05%	94.96%	88.42%
CDS Accumulated Avg. For August 1 '11 thru October 31 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	84.05%		96.41%		98.25%		70.49%		93.10%		96.04%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.43%		93.67%		96.16%		67.77%		82.70%		85.73%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		63.49%		94.47%		96.62%		49.06%		88.66%		92.63%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		49.19%		88.17%		91.80%		37.87%		80.53%		84.78%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	74.96%		93.30%		95.40%		91.22%		96.51%		97.71%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.55%		99.09%		99.22%		98.44%		99.05%		99.21%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		69.55%		88.49%		92.29%		59.48%		79.91%		84.17%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.69%		99.05%		99.27%		96.50%		98.93%		99.17%