



Institutional Trade Matching - ITM - May 2011

| <u>Rates based on Volume</u> | | | | | | | <u>Rates based on Value</u> | | | | | |
|--|--------------------------------------|--------------------------------------|--|--|--|--|--|--------------------------------------|--|--|--|--|
| Target - 90% by Noon on T+1 | | | | | | | Target - 90% by Noon on T+1 | | | | | |
| CDS Avg. For May 2011 | | | | | | | | | | | | |
| INDUSTRY AVERAGES | % of Trades Entered on T by 11:59 PM | % of Trades Matched on T by 11:59 PM | % of Trades Entered on T+1 by 11:59 AM | % of Trades Matched on T+1 by 11:59 AM | % of Trades Entered on T+1 by 11:59 PM | % of Trades Matched on T+1 by 11:59 PM | % of Trades Entered on T by 11:59 PM | % of Trades Matched on T by 11:59 PM | % of Trades Entered on T+1 by 11:59 AM | % of Trades Matched on T+1 by 11:59 AM | % of Trades Entered on T+1 by 11:59 PM | % of Trades Matched on T+1 by 11:59 PM |
| COMBINED EQUITY & DEBT - | 77.72% | 47.40% | 92.07% | 86.28% | 95.16% | 91.36% | 80.95% | 51.44% | 91.45% | 82.59% | 93.55% | 87.58% |
| EQUITY Only | 77.39% | 45.00% | 92.18% | 86.40% | 95.35% | 91.54% | 70.50% | 42.36% | 89.57% | 83.35% | 92.88% | 88.98% |
| DEBT Only | 79.51% | 59.85% | 91.42% | 85.61% | 94.03% | 90.39% | 82.25% | 52.59% | 91.68% | 82.50% | 93.63% | 87.41% |
| CDS Accumulated Avg. For March 1 '11 thru May 31 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only | | | | | | | | | | | | |
| EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.) | 80.84% | | 95.78% | | 98.27% | | 66.75% | | 94.73% | | 96.76% | |
| EQUITY - CUID with most trades to be Accepted (I.E. Custodian) | 82.42% | | 94.50% | | 96.45% | | 65.95% | | 87.05% | | 90.97% | |
| EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.) | | 54.90% | | 88.33% | | 93.85% | | 55.47% | | 86.91% | | 94.18% |
| EQUITY - CUID with most Accepted Matches (I.E. Custodial) | | 44.88% | | 88.57% | | 92.24% | | 34.20% | | 81.03% | | 86.34% |
| DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.) | 77.79% | | 94.20% | | 96.64% | | 86.24% | | 96.45% | | 97.94% | |
| DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.) | 98.11% | | 98.93% | | 99.08% | | 98.29% | | 99.05% | | 99.19% | |
| DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.) | | 51.71% | | 85.93% | | 91.63% | | 34.28% | | 88.51% | | 92.30% |
| DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.) | | 89.15% | | 98.71% | | 98.98% | | 87.66% | | 98.90% | | 99.16% |