



Institutional Trade Matching - ITM - March 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For March 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - <small>(For Indication Purposes only)</small>	76.94%	48.10%	90.61%	85.45%	94.40%	91.15%	80.28%	57.19%	91.23%	81.80%	93.68%	86.67%
EQUITY Only	76.59%	45.85%	90.48%	85.61%	94.40%	91.39%	73.66%	42.76%	88.95%	81.20%	93.39%	87.76%
DEBT Only	79.09%	61.70%	91.40%	84.48%	94.35%	89.73%	81.75%	59.64%	91.74%	81.91%	93.75%	86.49%
CDS Accumulated Avg. For January 1 '11 thru March 31 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	81.32%		95.74%		98.14%		66.25%		92.31%		95.66%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	79.97%		93.97%		96.05%		64.24%		85.23%		89.82%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		63.51%		88.32%		92.87%		62.36%		88.98%		94.18%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		50.80%		88.11%		91.63%		37.31%		78.81%		83.97%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	78.46%		93.97%		96.62%		87.26%		97.50%		98.63%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.00%		99.02%		99.20%		97.69%		99.27%		99.30%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		54.29%		85.30%		91.59%		37.30%		87.85%		92.31%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		89.91%		98.13%		99.07%		90.20%		97.87%		99.14%