



Institutional Trade Matching - ITM - July 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For July 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT -	77.81%	80.49%	91.98%	90.04%	95.14%	93.25%	46.78%	54.65%	86.59%	82.56%	91.76%	88.13%
EQUITY Only	77.50%	44.03%	92.20%	86.79%	95.34%	91.95%	70.71%	42.56%	87.35%	80.85%	92.34%	89.35%
DEBT Only	79.50%	61.40%	90.71%	65.52%	93.93%	90.75%	81.70%	56.14%	90.37%	82.78%	93.36%	87.99%
CDS Accumulated Avg. For May1 '11 thru July 29 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	81.71%		95.50%		98.17%		68.88%		93.61%		95.91%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.94%		94.42%		96.49%		69.41%		87.14%		90.30%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		53.55%		89.62%		94.17%		53.98%		88.96%		94.27%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		41.23%		88.51%		92.21%		31.78%		78.71%		83.86%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	79.74%		93.80%		96.10%		91.99%		96.15%		97.53%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.99%		98.70%		98.85%		98.01%		98.98%		99.14%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		70.09%		90.34%		94.47%		59.60%		82.16%		89.25%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		84.11%		97.77%		98.72%		83.02%		98.00%		99.01%