



Institutional Trade Matching - ITM - February 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For February 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - <small>(For Indication Purposes only)</small>	75.16%	49.48%	90.45%	84.79%	93.79%	89.85%	82.64%	57.52%	91.33%	81.88%	93.43%	86.45%
EQUITY Only	74.64%	47.53%	90.41%	84.94%	93.80%	89.95%	65.22%	40.48%	84.76%	78.03%	89.30%	84.12%
DEBT Only	78.16%	60.70%	90.66%	83.90%	93.71%	89.29%	86.55%	60.56%	92.43%	82.57%	94.12%	86.87%
CDS Accumulated Avg. For December 1 '10 thru February 28 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	81.32%		96.03%		98.25%		66.17%		92.29%		95.77%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	76.31%		93.77%		95.83%		63.03%		85.78%		96.10%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		82.85%		91.32%		94.95%		58.27%		76.71%		84.22%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		51.22%		87.73%		91.14%		38.38%		77.42%		82.95%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	77.84%		93.20%		95.70%		91.69%		97.14%		98.26%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	95.87%		98.87%		99.22%		96.81%		99.06%		99.19%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		52.34%		84.80%		91.11%		36.28%		87.95%		92.58%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		94.65%		98.75%		99.03%		95.51%		98.75%		98.95%