



Institutional Trade Matching - ITM - December 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For December 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT -	78.03%	50.09%	91.98%	86.87%	95.15%	91.80%	77.13%	52.88%	89.12%	80.73%	92.68%	87.22%
EQUITY Only	78.22%	48.35%	92.20%	87.40%	95.39%	92.23%	70.18%	43.73%	87.32%	82.24%	90.80%	86.96%
DEBT Only	76.90%	59.53%	90.69%	83.98%	93.72%	89.46%	78.23%	54.34%	89.42%	80.49%	92.99%	87.26%
CDS Accumulated Avg. For October 1 '11 thru December 31 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	85.82%		97.61%		98.84%		84.86%		97.13%		98.44%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	83.36%		94.37%		96.36%		72.06%		88.02%		91.12%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		67.54%		95.81%		97.67%		54.51%		91.95%		95.32%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		51.63%		89.27%		92.23%		44.09%		81.46%		85.47%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	74.13%		92.81%		95.50%		91.06%		96.16%		97.43%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.21%		98.90%		99.05%		98.45%		99.04%		99.19%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		70.45%		89.91%		93.53%		60.26%		81.70%		85.99%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		93.58%		97.70%		98.66%		93.15%		97.67%		98.57%