



Institutional Trade Matching - ITM - December 2010

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. For December 2010												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - <small>(For Indication Purposes only)</small>	70.79%	45.47%	90.44%	84.82%	93.79%	89.98%	78.64%	53.24%	89.88%	82.33%	92.23%	
EQUITY Only	70.36%	43.77%	90.53%	85.19%	93.92%	90.13%	63.19%	40.76%	86.01%	79.24%	90.92%	85.97%
DEBT Only	73.34%	55.47%	89.85%	82.57%	93.01%	89.03%	81.51%	55.59%	90.59%	82.79%	92.47%	88.28%
CDS Accumulated Avg. For October 1 '10 thru December 30 '10 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	79.34%		94.31%		98.00%		67.19%		93.68%		98.68%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	72.83%		92.98%		95.78%		60.27%		84.98%		89.31%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		63.33%		85.56%		91.26%		57.15%		86.05%		92.51%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		47.30%		88.23%		91.33%		36.54%		77.67%		83.04%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	76.67%		93.25%		95.37%		89.65%		96.18%		97.32%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	96.61%		99.14%		99.27%		96.35%		99.00%		99.17%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		51.27%		84.88%		90.53%		36.15%		87.40%		92.46%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		95.99%		99.03%		99.19%		95.88%		98.89%		99.10%