



Institutional Trade Matching - ITM - April 2011

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 5px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For April 2011												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	78.06%	48.03%	92.62%	86.97%	95.33%	91.91%	80.55%	54.82%	92.04%	84.33%	94.20%	89.21%
EQUITY Only	77.84%	45.96%	92.69%	87.13%	95.45%	92.08%	68.55%	43.17%	88.59%	83.51%	93.34%	90.81%
DEBT Only	79.41%	60.66%	92.13%	86.00%	94.51%	90.85%	82.42%	56.66%	92.59%	84.46%	94.33%	88.96%
CDS Accumulated Avg. For February 1 '11 thru April 30 '11 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	81.17%		95.96%		98.18%		66.05%		93.59%		96.14%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.91%		94.07%		96.11%		64.39%		85.25%		89.72%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		60.50%		88.59%		93.84%		59.62%		87.18%		94.19%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		48.63%		88.33%		91.88%		35.78%		79.14%		84.34%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	78.17%		94.33%		96.65%		87.54%		97.34%		98.51%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.78%		98.94%		99.21%		98.12%		99.11%		99.25%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		68.93%		88.12%		93.26%		65.75%		82.35%		88.20%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.11%		99.08%		99.34%		96.95%		98.99%		99.24%