



Institutional Trade Matching - ITM - January 2009

<u>Rates based on Volume</u>							<u>Rates based on Value</u>						
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1						
CDS Avg. for January 2008													
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	
COMBINED EQUITY & DEBT - (For Indication Purposes only)	74.23%	48.11%	90.30%	84.91%	94.06%	90.36%	80.70%	53.66%	91.05%	77.92%	93.69%	85.05%	
EQUITY Only	73.89%	46.64%	90.27%	85.51%	94.07%	90.60%	66.16%	43.55%	85.61%	81.95%	90.11%	87.97%	
DEBT Only	75.83%	55.25%	90.45%	82.01%	94.02%	89.23%	83.00%	55.03%	91.91%	77.37%	94.26%	84.65%	
CDS Accumulated Avg. for November 1 '08 thru January 31 '09 - CUID's with Most Entries - Comparison Purposes Only													
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	88.62%		94.41%		97.28%		79.70%		88.50%		94.11%		
EQUITY CUID with most Matches (I.E. Custodial)		48.04%		87.03%		91.13%		45.49%		87.03%		91.13%	
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	79.98%		93.23%		95.26%		88.31%		94.12%		95.93%		
DEBT - CUID with most Matches (I.E. Custodial)		82.78%		96.49%		99.17%		82.62%		96.22%		99.17%	